

Financial Summary



Fiscal year ending on March 31, 2023, applicable to BDIL, a BMA (Bermuda) regulated business

BDIL THRIVES WITH A ROBUST PORTFOLIO

It has been a successful year for **Best Doctors Insurance** core operating company, reflecting a strong and profitable portfolio of Individual and Corporate Group IPMI business.



US\$244M

GROSS REVENUES

US\$6.3M

NET INCOME

366%

SOLVENCY RATIO

US\$83M

LIQUID ASSETS

US\$151M

RESERVES

The Company achieved Gross Revenues of more than **\$244 million** and a Net Income of more than **\$6.3 million** for the fiscal year.

Operating within Solvency II equivalent regulatory parameters, the Company has strengthened the balance sheet and attained a solvency ratio of more than **366%**.

This exceeds regulatory requirements by a substantial margin and even surpasses the Company's risk appetite by over **170 percentage** points.

Furthermore, the Company's liquidity margin is securely higher than both regulatory requirements and its risk appetite.

Liquid Assets are now near **\$83 million**, and reserves maintained for the Company's obligations to its members are more than **\$151 million**.